Course Websites:  https://moodle.yorku.ca/moodle/

Description
This final financial accounting course emphasizes accounting for international activities and inter-corporate investments, and the application of accounting principles to case situations in specialized industries and non-profit organizations.

Prerequisites
1) For students in an Honours program, 78 credits including AK/ADMS 3595 3.00, AK/ECON 1000 3.00.
2) For other students, these above-listed courses and an average grade of C+ or better in AK/ADMS 3585 3.00 and AK/ADMS 3595 3.00. Course credit exclusion: AK/ADMS 4520 3.00.

Notes
1. Students with outstanding deferred exams in prerequisite courses CAN NOT enroll in this course.
2. Students are personally responsible for ensuring that they have the necessary prerequisites for this course. Consequently, the school of administrative studies reserves the right to de-enroll any students without the necessary listed prerequisites. Any enquiries regarding prerequisites should be cleared prior to registration.
3. Students are reminded that not all courses that are required for the completion of a given degree can be offered in every semester. Please note, therefore, that students must plan their course sequencing carefully in order to complete their degree within the desired time frame.
4. Requests for late withdrawals from the course for students who did write the first midterm shall only be supported for compassionate or work-related reasons.
Course Objectives
This course focuses on advanced topics in accounting and covers three broad areas of accounting: i) intercorporate investments, business combinations and consolidations; ii) foreign currency transactions and operations; and iii) not-for-profits and public sector financial reporting. In addition, we will also include brief discussion of the topics of interim reporting and segmental disclosures. By nature, such topics are highly theoretical and technical.

This course is of primary interests to students who intend to pursue a career in professional accounting. Indeed, it is inconceivable how a student who has not taken advanced accounting can honestly claim to be an accounting major. This course aims to hone your ability to recognize and resolve recording and reporting highly technical accounting issues while keeping in mind the preparers and many users of accounting. We will emphasize relevant theories which will help you exercise your professional judgment in unique situations and improve your technical application of the current accounting rules. This course focuses on laying the groundwork for developing financial accounting competencies as required by the CPA Professional Education Program.

Organization of the Course
While the knowledge covered in this class is highly theoretic and technical, their application and in-class exercises are case-based. Further, mere technical knowledge will become fast outdated in the face of the rapid changes of accounting rules and business environments, and rote learning will not suffice in these circumstances. Therefore, we will continue to sharpen your critical thinking skills, and skills in using the case approach to solve accounting issues that you have learnt, in your prior lower-level accounting courses. Specifically, this course presumes that students have acquired the conceptual base of ADMS 3585 and ADMS 3595, and are prepared to deal with more complex accounting issues, such as issues in intercorporate investments, in international setting, in specialized industries, and in non-profit organizations.

The material required to be mastered in this class is vast and therefore impossible to cover completely in the limited class time. Therefore, students are expected to be able to study and comprehend most of the material on their own, and class will focus on the more complex aspects of the technical material and the discussion of the assigned problems and cases. Examinations, however, will cover all of the assigned material, including the articles assigned for reading and any material handed out in class. Examinations will not be restricted to the material explicitly discussed in class.

Assigned Reading
Readings for this course includes the following books. They are available for purchase from the York University bookstore.

2. Course material placed on the Course Website.

Recommended Reference Materials
IFRS and CICA Handbook (You should be able to access them online via the library).
Note that the textbook publisher provides students with access to a comprehensive Online Learning.

Copyright Infringements
Students are reminded that in terms of Canadian copyright law, the owners of textbooks are only allowed to photocopy TEN PERCENT of the material from that textbook provided the photocopied material is for their own use.
Instructional Method
The course shall, as far as is possible, be handled on a discussion/seminar/problem-solving basis. As a result, the completion of readings, and other assignments (i.e. the questions, cases, exercises, and problems) prior to class is essential. Additional readings and assignments will be communicated to students in advance via the course website or in class. Each week the assigned chapter will be discussed and the related homework will be taken up. Students must come to class prepared by reading the chapter and completing the assigned homework. Students should also note that the workload for this course is very heavy and schedule their time accordingly.

Grading Scheme:
The course grade shall be determined as follows:

| Assignment (individual) due February 2, 2017 | 10% |
| Case write-up assignment (in groups of 3) due March 23, 2017 | 15% |
| Midterm exam – Sunday February 26, 2017 2:00 – 5:00 pm | 30% |
| Final exam | 45% |
| TOTAL | 100% |

Assignments
Written assignments provide an opportunity to apply the skills taught in the course, prepare you for the midterm and final exams, and are useful for monitoring progress and for obtaining personal feedback. Written assignments include individual assignments and Case write-up assignment. All assignments must be typed, double-spaced, use 12 point font, except for tables, and be submitted in pdf format in Turnitin before deadline. Faxed, printed or emailed assignments will not be accepted under any circumstance. MISSED ASSIGNMENTS CANNOT BE MADE UP NOR CAN THEIR WEIGHT BE TRANSFERRED TO OTHER COMPONENTS OF THE COURSE.

All assignments will be graded and returned as soon as possible (within one or two weeks usually). Common error sheets will be provided to indicate general errors. Logic and assumptions must be stated where applicable. As a variety of directive and non-directive questions are used, students must use judgment as to the style of response that seems appropriate.

Individual Assignment
This assignment is to be done individually. One of the main goals is to make you familiar with how the course materials apply in real life. This assignment is due on February 2, 2017 before 11:59 pm (see course schedule).

Each student must do the following:
• Find the Q4 Consolidated Financial Statements for the three months ended December 31, 2015 of Fiera Capital Corporation at http://www.fieracapital.com/~media/Files/PDF/Documents-Financial/02_Statements/Statements_2015-Q4_EN.ashx, read it carefully and highlight anything related to business combinations.
• Prepare a report with the following three sections:
  1. Overview of the acquisition of Samson Capital Advisors LLC
  2. A detailed analysis of accounting for business combination regarding the acquisition of Samson Capital Advisors LLC (can be done in a table format)
     • How did Fiera’s accountants account for each element of the transaction
     • How is each element consistent with IFRS and with what we learn from the book
     • Whether or not other choices could have been available or not for each element
  3. Your conclusion as to what we learn in class applies in real life
• Submit your report as a single PDF file in Turnitin

The assignment will make up 10% of your grade. Further guidelines for the assignment will be posted to the course website.

Case Write-up
This group assignment, to be done in groups of THREE, is to write a multi-competency case that would normally take a student 90-120 minutes to answer. The case must include a minimum of one pervasive skill and a minimum of two specific accounting issues covered in this class. This assignment is due on March 23, 2017 before 11:59pm (see course schedule).

Each group must submit the following:
• Written Case
• Written suggested response
• Marking/evaluation guide
• Resource/background material if used e.g. Annual Report, articles

The case write-up will make up 15% of your grade. Further guidelines will be posted to the course website.

Contribution
You are expected to be prepared to discuss the topics and challenge and question the analyses of the lecture material presented. You are also expected to attend all classes for the entire class.

Contribution is an essential component in the overall education experience of this course. Contribution takes many forms: asking informed questions in class, making intelligent comments, reading the case or homework problems and being prepared to discuss the issues, actively listening to your peers and working with others. Please remember that quantity is no substitute for quality.

There will be ample opportunity to contribute to the class. The format of the in-class discussions of topics may take a variety of forms including: group analysis of single case issues, presentation of issues, leading discussions of the case issues.

Mid-term and Final Examinations
Materials eligible for examinations include all assigned readings, handouts, class discussions, class discussion questions, lectures, and homework assignments. Examinations may cover material taken up to and including the previous class. No course-related materials are allowed during exams.

Absences from exams are not acceptable and make-up exams will not be provided. You will be awarded zero marks for such absences. Absences from exams for medical or serious personal reasons must be documented by a note from a doctor and the instructor must be notified before the exam, then to the weight of such missed exams will be transferred to the final exam. We enforce York University’s policy on exams and you can refer to the following website for more information: (http://www.registrar.yorku.ca/exams/deferred/index.htm)

Course Website
The course website is used as a central bulletin board on which items will be electronically posted. Students have read-only access to the course website. You are expected to check the course website at least twice each week. Any announcements that need to be made to the entire class will be posted, along with all lecture notes, assignments, and solutions.
In the past, students have found it very helpful to have common questions and answers posted to the course website. Students can also send e-mail to the instructor to ask question, and the instructor will respond by e-mail. In addition, if the question is likely to interest other students, your instructor will extract the question from the e-mail and response to the whole class. If you send a question and would prefer that it not be shared with the whole class, please indicate that clearly in your e-mail.

**Contacting the Instructor**
The best way to contact your instructor is by e-mail. If you would like to meet with your instructor, you should set up an appointment by email. Times before or after class times will work as well.

**Ground Rules**
- This is a challenging course. Therefore, for better learning effectiveness, students should come fully prepared for each class. Specifically, before each class session, students are expected to read through the assigned material and work out the assigned questions/cases/problems. Class time will be reserved for answering questions and for going through the assigned material.
- Be prepared to constructively engage in the class discussions. Think about what is being said and feel free to voice your agreement or disagreement with it. However, do so professionally and courteously.
- The course website will be used extensively to distribute handouts. If handouts are distributed in class, they will be done ONLY ONCE. The instructor will NOT keep copies of previous weeks' handouts. If you expect not to be in class, arrange to have one of your classmates pick up the handouts distributed on that day.
- Please bring your name card and display it for every class.
- Be courteous in class. Arrive on time. Do not leave in the middle of the class unless you have obtained prior permission. Do not read newspapers or surf the web while in class. Laptops should be used solely for the purpose of this class. Do not disturb others by chatting. Make sure that your cell phones are turned off during each class.

**Course Schedule**
The list of lecture topics and readings on the following pages indicates the material to be read, reviewed and/or prepared for each class session. If any change in this schedule becomes necessary, notifications will be posted in the course website. If such changes need to be announced between class sessions, an email notification will be sent to students' email accounts.

<table>
<thead>
<tr>
<th>ADMS 4520 Course Schedule – Winter 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Week</strong></td>
</tr>
<tr>
<td>-------------------------</td>
</tr>
<tr>
<td>1. January 6,7</td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td></td>
</tr>
<tr>
<td>Week</td>
</tr>
<tr>
<td>------</td>
</tr>
</tbody>
</table>
| 1.  January 6,7 | Chapter 1  
Chapter 2 and online Appendix 2A | • IFRS 1  
• IFRS 9  
• IAS 28  
• IFRS 11 Joint Arrangements  
• Accounting Standards for Private Enterprises | Setting the Stage  
Intercorporate Equity Investments: An Introduction | Chapter 2, all | |
| 2.  January 13,14 | Chapter 3 continued, and online Appendix 3A | • IFRS 3  
• IAS 27  
• IFRS 10 | Business Combinations  
R1) IFRS 3 Business Combinations  
R2) A Guide to the Revised IFRS 3 and IAS 27 | Chapter 3, all | |
| 3.  January 20, 21 | Chapter 4 | • IFRS 3  
• IAS 27  
• IFRS 10 | Wholly Owned Subsidiaries: Reporting One Year Subsequent to Acquisition  
R3) ED 10 Consolidated Financial Statements | Chapter 4, all problems related to consolidation one year after acquisition | |
| 4.  January 27,28 | Chapter 4 | • IFRS 3  
• IAS 27  
• IFRS 10 | Wholly Owned Subsidiaries: Reporting Two Years Subsequent to Acquisition  
R3) ED 10 Consolidated Financial Statements | Chapter 4, all problems related to consolidation one year after acquisition | |
| 5.  February 3, 4 | Chapter 5 including appendices 5A and 5B online | | Consolidation of Non-Wholly Owned Subsidiaries | Chapter 5, all | Assignment Due – Turnitin February 2, 11:59pm |
| 6.  February 10, 11 | Chapter 6 | | Subsequent-Year Consolidations: General Approach | Chapter 6, all | |
| 7.  February 17, 25 | Chapter 7 | • IFRS 8 | Segment and Interim Reporting  
R4) IAS Plus; IFRS 8 Segment Disclosures | Chapter 7, all | |
| READING WEEK | February 18-24 No classes | | Midterm examination on Sunday February 26, 2017 2:00 – 5:00 pm, at VH C | Coverage of Midterm examination: Chapters 1-6 including appendices | |
| 8.  March 3,4 | Chapter 8 | • IAS 21 | Foreign Currency Transactions and Hedges | Chapter 8, all | |
| 9.  March 10,11 | Chapter 9 | • IAS 21 | Reporting Foreign Operations  
March 10 is the last date to drop a course without receiving a grade | Chapter 9, all | |
### ADMS 4520 Course Schedule – Winter 2017

<table>
<thead>
<tr>
<th>Week</th>
<th>BTM Readings</th>
<th>IFRS Suggested References</th>
<th>Topic and CMD Suggested Readings</th>
<th>Assigned Problems &amp; Cases</th>
<th>Assignment Due</th>
</tr>
</thead>
<tbody>
<tr>
<td>10. March 17, 18</td>
<td>Chapter 10</td>
<td>• CICA S. 4400- S. 4470</td>
<td>Financial Reporting for Non-Profit Organizations R5) Strategic Planning - Not-for-Profit Organizations R6) GAAP for Government Organizations R7) Not-for-profits: The Conclusion R8) Putting Not-for-Profit Standards into Practice</td>
<td>Chapter 10, all</td>
<td>Case Write-Up Due – Turnitin March 23 11:59pm</td>
</tr>
<tr>
<td>11. March 24, 25</td>
<td>Chapter 11</td>
<td>Public Sector Financial Reporting</td>
<td>Chapter 11, all</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12. March 31, April 1</td>
<td>Review</td>
<td>Review</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>To be scheduled</td>
<td>Final Exam – Chapters 1 to 11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### IMPORTANT YORK POLICIES

**Academic Honesty (Senate Policy)**
SAS considers breaches of the Senate Policy on Academic Honesty to be serious matters. To quote the Senate Policy on Academic Honesty:

The Policy on Academic Honesty is a reaffirmation and clarification for members of the University of the general obligation to maintain the highest standards of academic honesty. It outlines the general responsibility of faculty to foster acceptable standards of academic conduct and of the student to be mindful of and abide by such standards.

Faculty members are encouraged to pursue suspected cases of academic honesty with formal charges. Students should, however, review the York Academic Honesty policy for themselves at: [http://www.yorku.ca/spark/academic_integrity/index.html](http://www.yorku.ca/spark/academic_integrity/index.html)

**Grade Component Deadline (Senate Policy)**
The course assignment structure and grading scheme (i.e. kinds and weights of assignments, essays, exams, etc.) must be announced, and be available in writing, to students within the first two weeks of classes. Please see Important Dates at: [http://www.registrar.yorku.ca/importantdates/index.htm](http://www.registrar.yorku.ca/importantdates/index.htm)

**Graded Feedback Rule (Senate Policy)**
Under normal circumstances, some graded feedback worth at least 15% per cent of the final grade for Fall, Winter or Summer term, and 30% for ‘full year’ courses in the Fall/Winter term should be received by students in all courses prior to the final withdrawal date from a course without receiving a grade, with the following exceptions:
- graduate or upper level undergraduate courses where course work typically, or at the instructor’s discretion, consists of a single piece of work and/or is based predominantly (or solely) on student presentations;
- practicum courses;
- ungraded courses;
- courses in Faculties where the drop date occurs within the first three weeks of classes;
- courses which run on a compressed schedule (a course which accomplishes its academic credits of work at a rate of one credit hour per two calendar weeks or faster).

Note: Under unusual and/or unforeseeable circumstances which disrupt the academic norm, instructors are expected to provide grading schemes and academic feedback in the spirit of these regulations, as soon as possible.

For more information on the Graded Feedback Rule, please visit:
http://www.yorku.ca/secretariat/legislation/senate/gradfeed.htm

20 % Rule (Senate Rule)
No examination or test worth more than 20% of the final grade will be given during the last two weeks of classes in a term, with the exception of classes which regularly meet Friday evenings or on the weekend (Saturday and/or Sunday at any time). For further information on the 20% Rule, please visit:
http://calendars.registrar.yorku.ca/examschedules/examinfo/twentypercent.htm

Reappraisals
For reappraisal procedures and information, please visit the Office of the Registrar site at:
http://www.registrar.yorku.ca/services/policies/grade.htm

Students with Special Needs (Senate Policy)
York University is committed to making reasonable accommodations and adaptations in order to make equitable the educational experience of students with special needs and to promote their full integration into the campus community. Please alert the Course Director as soon as possible should you require special accommodations.

Deferred Standing
Deferred standing may be granted to students who are unable to write their final examination at the scheduled time or to submit their outstanding course work on the last day of classes. In order to apply for deferred standing, students must complete a Deferred Standing Agreement (DSA) form and submit their request no later than five (5) business days from the date of the exam. The request must be properly submitted with supporting documentation directly to the main office of the School of Administrative Studies (282 Atkinson), NOT to the Course Director. These requests will be considered on their merit and decisions will be communicated to the students by the main office. Students with approved DSA will be able to write their deferred examination during the School's deferred examination period which will be administered usually a few days/weeks after the end of term. No further extensions of deferred exams shall be granted. The format and covered content of the deferred examination may be different from that of the originally scheduled examination. The deferred exam may be closed book, cumulative and comprehensive and may include all subjects/topics of the textbook whether they have been covered in class or not. Any request for deferred standing on medical grounds must include an Attending Physician's Statement form; a “Doctor’s Note” will not be accepted.

DSA Form: http://www.registrar.yorku.ca/pdf/deferred_standing_agreement.pdf
Attending Physician's Statement form: http://www.yorku.ca/laps/council/students/documents/APS.pdf