Course#: S1 AP/ECON 3150 3.0B

International Trade

Course Instructor Contact:

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Teaching Assistant Information: TBA

1. Course Objectives: Course Description (prerequisites/co-requisites):

Studies the microeconomic aspects of international trade, tracing its historical development from the theory of comparative costs to the theory of customs unions and tariffs. Topics include trade patterns, trade barriers and free trade versus protectionism, economic growth and development in the international economy, and international institutions. The emphasis will be on the aspects of international trade and economic development.

2 Prerequisites/Co-requisites: Prerequisites: AP/ECON 1000 3.00 and AP/ECON 1010 3.00 or equivalents. Course credit exclusion: GL/ECON 4290 6.00. PRIOR TO FALL 2009: Course credit exclusions: AK/ECON 3570 3.00, AS/ECON 3150 3.00, GL/ECON 4290 6.00.

3. Course Webpage: https://moodle.yorku.ca/: All course material will be posted on Moodle
4. Recommended Text:


Other Recommended Text:

International Trade (3rd Edition), Feenstra and Taylor

All lectures and course material will be posted on the Moodle

5. Topics to be covered:

1. Introduction Chapter 1
2. International Economic Institutions Chapter 2
3. Basic Trade Models Chapter 3, 4, 5
4. The Theory of Tariff and Quotas Chapter 6
5. Commercial Policy Chapter 7
6. International Trade and Labor and Environmental Standards chapter 8
7. International Trade and the Balance of Payment Chapter 9
8. International Financial Crises Chapter 12

5. Weighting of Course:

Midterm ——— (40 %) Wednesday May 24, 2017 in class

Final Exam ——— (60%) To be announced by the registrar office

There will be no make-up exam for the midterm exam. Students absent from the midterm exam will have the weight transferred to their final exam. The final exam will be cumulative and will cover all materials discussed in class. The date of the final exam will be scheduled by the registrar's office. Students absent from the final examination and requesting for deferred standing must follow the guidelines for Deferred Standing of the Department of Economics at York University. The grades may be scaled to conform to the regulations of the Faculty of Arts.

Important Course Information for Students:

All students are expected to familiarize themselves with the following information, available on the Senate Committee on Curriculum & Academic Standards webpage; http://www.yorku.ca/secretariat/policies/index-policies.html/

- York’s Academic Honesty Policy and Procedures/Academic Integrity Website
Academic Honesty and Integrity: Conduct that violates the ethical or legal standards of the University community or of one’s program or specialization is subject to severe penalties. Students are responsible for understanding the nature and consequences of these offences, as contained in the Senate Policy on Academic Honesty, found on the York University Senate WEB page: http://www.yorku.ca/secretariat/policies/document.php?document=69

- Ethics Review Process for research involving human participants
- Course requirement accommodation for students with disabilities, including physical, medical, systemic, learning and psychiatric disabilities
- Student Conduct Standards
  http://www.yorku.ca/oscr/standards.html
- Religious Observance Accommodation
  https://w2prod.sis.yorku.ca/Apps/WebObjects/cdm.woa/wa/regobs